

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2**  
**2024 BUDGET**  
**GENERAL FUND**

|  | 2022<br>BUDGET    | 2023<br>ACTUAL    | 2023<br>BUDGET    | 2024<br>BUDGET    |
|--|-------------------|-------------------|-------------------|-------------------|
| <b>GENERAL FUND: BEGINNING BALANCE</b>                       | \$ -              | \$ -              | \$ -              | \$ -              |
| REVENUE  |                   |                   |                   |                   |
| PROPERTY TAX   | \$ 3,234          | \$ 2,858          | \$ 3,237          | \$ 3,843          |
| SPECIFIC OWNERSHIP TAX                                       | \$ 19,228         | \$ 17,075         | \$ 20,384         | \$ 18,703         |
| DELINQUENT TAX & INTEREST                                    |                   | \$ 1              |                   |                   |
| URBAN RENEWAL TIF  | \$ 216,754        | \$ 225,886        | \$ 223,691        | \$ 263,343        |
| HOMEOWNERS FEE   |                   |                   |                   | \$ 300,000        |
| INTEREST INCOME  | \$ -              |                   | \$ 5              |                   |
| OTHER REVENUE (transfer from District 1)                     | \$ -              |                   | \$ 1,200          | \$ 48,000         |
| <b>TOTAL REVENUES</b>  | <b>\$ 239,216</b> | <b>\$ 245,820</b> | <b>\$ 248,517</b> | <b>\$ 633,889</b> |
| <b>TOTAL REVENUE &amp; FUND BALANCE</b>                      | <b>\$ 239,216</b> | <b>\$ 245,820</b> | <b>\$ 248,517</b> | <b>\$ 633,889</b> |
| EXPENDITURES   |                   |                   |                   |                   |
| GENERAL & ADMINISTRATIVE                                     |                   |                   |                   |                   |
| AUDIT  |                   |                   |                   | \$ 9,400          |
| BANK FEES  |                   | \$ 156            |                   | \$ 200            |
| COUNTY TREASURER'S FEE                                       | \$ 49             | \$ 43             | \$ 49             | \$ 192            |
| DISTRICT MANAGEMENT  |                   |                   |                   | \$ 96,000         |
| DUES & LICENSES  |                   |                   |                   | \$ 1,500          |
| IGA EXPENSE - DISTRICT #1                                    | \$ 239,167        | \$ 242,670        | \$ 247,268        |                   |
| INSURANCE  |                   | \$ 2,951          |                   | \$ 13,000         |
| LEGAL SERVICES   |                   |                   |                   | \$ 20,000         |
| CONTINGENCY  | \$ -              |                   | \$ 1,200          |                   |
| OPERATIONS & MAINTENANCE                                     |                   |                   |                   |                   |
| REPAIRS & MAINTENANCE  |                   |                   |                   | \$ 70,000         |
| LANDSCAPE - TREE REPLACEMENT                                 |                   |                   |                   | \$ 45,000         |
| LANDSCAPE MAINTENANCE  |                   |                   |                   | \$ 150,000        |
| UTILITIES  |                   |                   |                   | \$ 150,000        |
| SNOW REMOVAL   |                   |                   |                   | \$ 10,000         |
| UNDERDRAINAGE  |                   |                   |                   | \$ 68,120         |
| <b>TOTAL EXPENDITURES</b>                                    | <b>\$ 239,216</b> | <b>\$ 245,820</b> | <b>\$ 248,517</b> | <b>\$ 633,412</b> |
| TRANSFERS OUT  |                   |                   |                   |                   |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>                | <b>\$ 239,216</b> | <b>\$ 245,820</b> | <b>\$ 248,517</b> | <b>\$ 633,412</b> |
| <b>GENERAL FUND: ENDING BALANCE</b>                          | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 477</b>     |
| EMERGENCY RESERVE (TABOR 3%)                                 | \$ -              | \$ -              | \$ 7,456          | \$ 19,002.36      |
| OPERATIONS RESERVE (6 MONTHS OF 2024 ESTIMATED EXPENDITURES) |                   |                   | \$ 124,259        | \$ 316,706        |
| <b>TOTAL RESERVE</b>   |                   |                   | <b>\$ 131,714</b> | <b>\$ 335,708</b> |
| ASSESSED VALUATION (000'S)                                   | 17,405,290        | 17,933,930        | 17,933,930        | \$ 21,067,440     |
| TIF ADJUSTED AV  | 292,770           | 284,810           | 284,810           | \$ 326,590        |
| MILL LEVY - O&M  | 11.047            | 11.366            | 11.366            | 11.766            |
| MILL LEVY - DEBT   | 33.140            | 34.099            | 34.099            | 35.299            |
| MILL LEVY - TOTAL  | 44.187            | 45.465            | 45.465            | 47.065            |

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
2024 BUDGET**

**DEBT SERVICE FUND**

|  | 2022<br>ACTUAL          | 2023<br>ACTUAL         | 2023<br>BUDGET         | 2024<br>BUDGET       |
|--|-------------------------|------------------------|------------------------|----------------------|
| <b>REVENUE FUND 1: BEGINNING BALANCE</b> | \$ 1,367,383            | \$ 1,082,190           | \$ 1,082,190           | \$ 1,062,783         |
| <b>REVENUES</b>                          |                         |                        |                        |                      |
| PROPERTY TAXES                           | \$ 9,703                | \$ 11,432              | \$ 9,712               | \$ 11,528            |
| SPECIFIC OWNERSHIP                       | \$ 57,681               | \$ 68,302              | \$ 61,152              | \$ 807               |
| DELINQUENT INTERST & TAXES               |                         | \$ 5                   |                        |                      |
| INTEREST INCOME                          | \$ 2                    | \$ 48,715              | \$ -                   |                      |
| FACILITTIES FEES                         |                         | \$ 1                   |                        |                      |
| URBAN RENEWAL TIF                        | \$ 1,450,589            | \$ 1,511,699           | \$ 1,497,010           | \$ 1,748,598         |
| BOND PROCEEDS                            | \$ 17,876,832           |                        |                        |                      |
| <b>TOTAL REVENUES</b>                    | <b>\$ 19,394,807</b>    | <b>\$ 1,640,154</b>    | <b>\$ 1,567,874</b>    | <b>\$ 1,760,933</b>  |
| <b>TOTAL REVENUE &amp; FUND BALANCE</b>  | <b>\$ 20,762,190</b>    | <b>\$ 2,722,344</b>    | <b>\$ 2,650,064</b>    | <b>\$ 2,823,716</b>  |
| <b>EXPENDITURES</b>                      |                         |                        |                        |                      |
| <b>GENERAL ADMINISTRATIVE</b>            |                         |                        |                        |                      |
| COUNTY TREASURER'S FEES                  | \$ 146                  | \$ 171                 | \$ 146                 | \$ 173               |
| MISCELLANEOUS                            | \$ 200                  |                        | \$ 200                 |                      |
| IGA EXPENSE - DISTRICT #1                | \$ 8,637,346            |                        |                        |                      |
| PAYING AGENT FEES                        | \$ 6,000                |                        | \$ 7,000               | \$ 7,000             |
| <b>DEBT SERVICE</b>                      |                         |                        |                        |                      |
| BOND INTEREST - SERIES 2011C             | \$ 84,986               |                        |                        |                      |
| LOAN INTEREST - SERIES 2015              | \$ 76,721               |                        |                        |                      |
| BOND INTEREST - SERIES 2011D             | \$ 359,620              |                        |                        |                      |
| BOND INTEREST - SERIES 2022A             | \$ 313,719              | \$ 613,075             | \$ 613,075             | \$ 582,825           |
| BOND INTEREST - SERIES 2022B             | \$ 176,242              |                        | \$ 329,350             | \$ 326,900           |
| BOND PRINCIPAL - SERIES 2011C            | \$ 1,965,000            |                        |                        |                      |
| LOAN PRINCIPAL - SERIES 2015             | \$ 4,855,000            |                        |                        |                      |
| BOND PRINCIPAL - SERIES 2011D            | \$ 1,983,000            |                        |                        |                      |
| BOND PRINCIPAL - SERIES 2022A            | \$ 795,000              | \$ 605,000             | \$ 605,000             | \$ 640,000           |
| BOND PRINCIPAL - SERIES 2022B            | \$ 142,000              | \$ -                   | \$ 35,000              | \$ 140,000           |
| BOND ISSUANCE COSTS                      | \$ 271,185              |                        |                        |                      |
| CONTINGENCY                              | \$ 13,835               |                        |                        |                      |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 19,680,000.00</b> | <b>\$ 1,218,246.47</b> | <b>\$ 1,589,771.00</b> | <b>\$ 1,696,898</b>  |
| <b>REVENUE FUND: ENDING BALANCE</b>      | <b>\$ 1,082,190</b>     | <b>\$ 1,504,097</b>    | <b>\$ 1,060,293</b>    | <b>\$ 1,126,818</b>  |
| <b>DEBT SERVICE RESERVE</b>              | <b>\$ 1,000,000</b>     |                        |                        |                      |
| <b>TOTAL RESERVE</b>                     | <b>\$ 1,000,000</b>     | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ -</b>          |
| <b>ASSESSED VALUATION</b>                | <b>17,405,290</b>       | <b>17,933,930</b>      | <b>17,933,930</b>      | <b>\$ 21,067,440</b> |
| TIF ADJUSTED AV                          | 292,770                 | 284,810                | 284,810                | \$ 326,590           |
| MILL LEVY - O&M                          | 11.047                  | 11.366                 | 11.366                 | 11.766               |
| MILL LEVY - DEBT                         | 33.140                  | 34.099                 | 34.099                 | 35.299               |
| MILL LEVY - TOTAL                        | 44.187                  | 45.465                 | 45.465                 | 47.065               |