

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 1
2024 BUDGET**

GENERAL FUND

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 249,066	\$ 318,555	\$ 278,138	\$ 231,283
REVENUE				
OTHER REVENUE	\$ 2,359			
IGA REVENUE - DISTRICT #2	\$ 242,299	\$ 242,670	\$ 247,268	\$ -
HOMWONERS FEE	\$ 345,135	\$ 378,281	\$ 375,046	
INSURANCE PROCEEDS	\$ 14,336			
TOTAL REVENUES	\$ 604,129	\$ 620,951	\$ 622,314	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 853,195	\$ 939,506	\$ 900,452	\$ 231,283
EXPENDITURES				
GENERAL & ADMINISTRATIVE				
ACCOUNTING	\$ 46,676	\$ 13,131	\$ 40,000	\$ 8,500
AUDIT	\$ 9,275	\$ 16,624	\$ 9,900	
DIRECTORS' FEE			\$ -	
DUES & LICENSES	\$ 1,317	\$ 1,258	\$ 1,500	\$ -
INSURANCE	\$ 14,999	\$ 12,030	\$ 12,500	\$ 1,500
DISTRICT MANAGEMENT	\$ 59,856	\$ 82,868	\$ 38,000	
LEGAL SERVICES	\$ 14,418	\$ 15,275	\$ 17,250	\$ 10,000
MISCELLANEOUS	\$ 1,170	\$ 156	\$ 2,000	\$ -
ELECTION EXPENSE			\$ 7,000	\$ -
CONTINGENCY			\$ 9,850	\$ 10,000
REPAYMENT OF DEVELOPER ADVANCE		\$ 100,000	\$ 100,000	\$ 100,000
OPERATIONS & MAINTNEANCE				
REPAIRS & MAINTNEANCE	\$ 58,827	\$ 90,692	\$ 60,000	
LANDSCAPE - TREE REPLACEMENT			\$ 45,000	
LANDSCAPE MAINTNEANCE	\$ 123,534	\$ 182,659	\$ 150,000	
UTILITIES	\$ 168,173	\$ 107,482	\$ 148,000	
SNOW REMOVAL	\$ 8,555	\$ 888	\$ 10,000	
UNDERDRAINAGE	\$ 27,840		\$ 72,000	
TOTAL EXPENDITURES	\$ 534,640	\$ 623,063	\$ 723,000	\$ 130,000
TRANSFERS OUT				\$ 48,000
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 534,640	\$ 623,063	\$ 723,000	\$ 178,000
GENERAL FUND: ENDING BALANCE	\$ 318,555	\$ 316,443	\$ 177,452	\$ 53,283
EMERGENCY RESERVE	\$ -	\$ -	\$ 21,690.00	\$ 5,340.00
OPERATIONS RESERVE (6 MONTHS OF 2024 ESTIMATED EXPENDITURES)			\$ 158,752.00	\$ 65,000
TOTAL RESERVE	\$ -		\$ 180,442.00	\$ 70,340

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CAPITAL RESERVE FUND

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
REVENUE FUND 1: BEGINNING BALANCE	\$ -		\$ -	\$ -
REVENUES				
DEVELOPER ADVANCE	\$ 366,595		\$ -	
IGA REVENUE DISTRICT NO. 2	\$ 8,637,346			
TOTAL REVENUES	\$ 9,003,941		\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 9,003,941		\$ -	\$ -
EXPENDITURES				
CAPITAL PROJECTS			\$ -	
REPAY DEVELOPER ADVANCE			\$ -	
CAPITAL OUTLAY	\$ 9,003,941		\$ -	
TOTAL EXPENDITURES	\$ 9,003,941		\$ -	\$ -
REVENUE FUND: ENDING BALANCE	\$ -		\$ -	\$ -