

LETTER OF BUDGET TRANSMITTAL


Date: January 31, 2022

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2022 budget and budget message for GOLD HILL MESA METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 17, 2021. If there are any questions on the budget, please contact:

CliftonLarsonAllen, LLP  
111 S. Tejon St., Suite 705  
Colorado Springs, Colorado 80903  
719-635-0330

I, Josh Miller as District Manager of the Gold Hill Mesa Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2022 budget.

By:  \_\_\_\_\_

RESOLUTION  
GOLD HILL MESA METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE GOLD HILL MESA METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 17, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF GOLD HILL MESA METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonds and Interest is \$8,248 and that the amount of money necessary to balance the budget for operations and maintenance is \$3,299. That the valuation for assessment, as certified by the El Paso County Assessor is \$298,810.

Section 5. Mill Levy. That for the purposes of meeting all Bond and Interest payments of the

District there is hereby levied a tax of 27,604 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all costs of operations and maintenance of the District there is hereby levied a tax of 11.041 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 17<sup>th</sup> day of November 2021.

DISTRICT  
BOARD OF DIRECTORS

DocuSigned by:  
*Stephanie Edwards*  
By: \_\_\_\_\_  
President

ATTEST  
*[Signature]*  
Secretary

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2022**

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
SUMMARY  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/30/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 389,281	\$ 844,390	\$ 1,329,868
REVENUES			
Property taxes	11,904	10,404	12,937
Specific ownership tax	65,224	77,160	76,909
Interest income	7	5	2
Facilities fees	21,000	34,000	30,000
Urban Renewal TIF	1,403,576	1,432,866	1,416,250
Bond proceeds	-	-	9,500,000
Other revenue	-	-	1,200
Total revenues	<u>1,501,711</u>	<u>1,554,435</u>	<u>11,037,298</u>
Total funds available	<u>1,890,992</u>	<u>2,398,825</u>	<u>12,367,166</u>
EXPENDITURES			
General Fund	164,163	185,837	209,787
Debt Service Fund	882,439	883,120	10,262,141
Total expenditures	<u>1,046,602</u>	<u>1,068,957</u>	<u>10,471,928</u>
Total expenditures and transfers out requiring appropriation	<u>1,046,602</u>	<u>1,068,957</u>	<u>10,471,928</u>
ENDING FUND BALANCES	<u>\$ 844,390</u>	<u>\$ 1,329,868</u>	<u>\$ 1,895,238</u>
DEBT SERVICE RESERVE	<u>\$ 190,800</u>	<u>\$ 190,800</u>	<u>\$ 1,000,000</u>
TOTAL RESERVE	<u>\$ 190,800</u>	<u>\$ 190,800</u>	<u>\$ 1,000,000</u>

No assurance provided. See summary of significant assumptions.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2022 BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/30/22

ACTUAL	ESTIMATED	BUDGET
2020	2021	2022

**ASSESSED VALUATION**

Residential	\$ 12,132,570	\$ 13,674,340	\$ 16,082,950
Commercial	611,740	536,010	638,710
Vacant land	882,430	663,750	683,630
	13,626,740	14,874,100	17,405,290
Adjustments	(13,355,850)	(14,604,870)	(17,112,520)
Certified Assessed Value	\$ 270,890	\$ 269,230	\$ 292,770

**MILL LEVY**

General	11.009	11.041	11.047
Debt Service	33.027	27.604	33.140
Total mill levy	44.036	38.645	44.187

**PROPERTY TAXES**

General	\$ 2,982	\$ 2,972	\$ 3,234
Debt Service	8,947	7,432	9,703
Levied property taxes	11,929	10,404	12,937
Adjustments to actual/rounding	(25)	-	-
Budgeted property taxes	\$ 11,904	\$ 10,404	\$ 12,937

**BUDGETED PROPERTY TAXES**

General	\$ 2,976	\$ 2,972	\$ 3,234
Debt Service	8,928	7,432	9,703
	\$ 11,904	\$ 10,404	\$ 12,937

No assurance provided. See summary of significant assumptions.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/30/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Property taxes	2,976	2,972	3,234
Specific ownership tax	16,332	22,036	19,228
Urban Renewal TIF	144,855	160,828	186,125
Interest income	-	1	-
Other revenue	-	-	1,200
Total revenues	164,163	185,837	209,787
Total funds available	164,163	185,837	209,787
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's fee	45	45	49
Miscellaneous	-	-	200
Contingency	-	-	1,000
Intergovernmental expenditure - District No. 1	164,118	185,792	208,538
Total expenditures	164,163	185,837	209,787
Total expenditures and transfers out requiring appropriation	164,163	185,837	209,787
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/30/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 389,281	\$ 844,390	\$ 1,329,868
<b>REVENUES</b>			
Property taxes	8,928	7,432	9,703
Specific ownership tax	48,892	55,124	57,681
Interest income	7	4	2
Facilities fees	21,000	34,000	30,000
Urban renewal TIF	1,258,721	1,272,038	1,230,125
Bond proceeds	-	-	9,500,000
Total revenues	1,337,548	1,368,598	10,827,511
Total funds available	1,726,829	2,212,988	12,157,379
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's fee	134	111	146
Miscellaneous	89	100	200
Paying agent fees	8,450	6,000	6,000
Debt Service			
Bond interest - Series 2011C	183,600	180,450	176,850
Loan interest - Series 2015	166,781	157,624	153,854
Bond interest - Series 2011D	188,385	188,835	688,758
Bond interest - Series 2022	-	-	33,333
Bond principal - Series 2011C	35,000	40,000	1,965,000
Loan principal - Series 2015	300,000	310,000	4,855,000
Bond principal - Series 2011D	-	-	1,983,000
Bond issue costs	-	-	400,000
Total expenditures	882,439	883,120	10,262,141
Total expenditures and transfers out requiring appropriation	882,439	883,120	10,262,141
ENDING FUND BALANCE	\$ 844,390	\$ 1,329,868	\$ 1,895,238
DEBT SERVICE RESERVE	\$ 190,800	\$ 190,800	\$ 1,000,000
TOTAL RESERVE	\$ 190,800	\$ 190,800	\$ 1,000,000

No assurance provided. See summary of significant assumptions.



**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2**  
**2022 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Gold Hill Mesa Metropolitan District (“District No. 2”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 9, 2004, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Preliminary Consolidated Service Plan, approved by the City of Colorado Springs on September 14, 2004, formed the Gold Hill Mesa Metropolitan Districts Nos 1 – 3 (“The Districts”) as ‘shell districts’ which could not operate until an amended service plan was approved. The Amended Consolidated Service Plan was approved by the City on July 11, 2006.

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential development known as Gold Hill Mesa. The District was organized in conjunction with two other related districts, Gold Hill Mesa Metropolitan District No. 1 (“District No. 1”), the Operating District, and Gold Hill Mesa Metropolitan District No. 3 (“District No. 3”), the Commercial and Financing District. District No. 1 will own (subject to dedication of improvements to the City), operate, maintain and construct facilities benefiting all three Districts, and District No. 2 and District No. 3 will contribute to the costs of construction, operation and maintenance of such facilities. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District's voters held an election on November 2, 2004. The election approved general obligation indebtedness of \$30,000,000 for street improvements, \$5,000,000 for water facilities, \$10,000,000 for wastewater facilities, \$1,000,000 for traffic and safety controls, \$8,000,000 for parks and recreational facilities, \$500,000 for mosquito control, \$1,000,000 for television relay, \$500,000 for transportation system, and \$57,000,000 for refinancing of District debt. The election approved an annual increase in taxes of \$1,000,000 for general operations and maintenance. The election also allows the District to retain all revenues without regard to the limitation contained in Article X, Section 20 of the Colorado constitution or any other law.

Pursuant to the Service Plan, the Districts are permitted to collectively issue bond indebtedness of up to \$57,000,000.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the total property taxes collected.

**Facility Fees**

The District will assess and charge a facility fee against all properties within the Districts as follows: \$1,000 for single-family units, \$750 for multi-family units and \$2.00 per square foot for commercial units. The fee is due and payable to the District upon closing of the sale of any lot or the issuance of a building permit, whichever occurs first. Facility fees will be used to pay for the District's bond obligations.

**Urban Renewal TIF**

Pursuant to the Intergovernmental Tax Sharing Agreement dated January 20, 2011 with the Colorado Springs Urban Renewal Authority, the District will receive the tax increment ("TIF") generated from the Gold Hill Mesa Urban Renewal Project area to be used toward the repayment of the District's bonds.

**Investment Income**

Interest earned on the District's available funds has been estimated based on historical interest earnings.

**Bond Issuance**

The District anticipates to issue Series 2022 Bonds. The proceeds will be used to repay Series 2011 Bonds, Series 2015 Loan and bond issuance costs.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Intergovernmental Expenditures**

All administrative expenditures such as legal, accounting, management, insurance, including costs for snow removal and landscape maintenance, are paid through and by District No. 1, the Operating District. The District will transfer net revenues collected from its operational mill levy, as well as the current, unpledged revenue from its debt service fund, to District No. 1 to cover a portion of these costs.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Debt Service**

Interest payments in 2020 are provided based on the debt amortization schedule from the Series 2011, C – D Bonds and Series 2015 Refunding Loan. The 2015 Loan issuance paid off the Series 2011 A & B Loans and a portion of Series 2011D Bond (discussed under Debt and Leases).

**Debt and Leases**

On September 16, 2011, the District issued 2011C Subordinate Bonds in the original issue amount of \$1,497,938, with a value of \$2,160,000 at conversion date. The Bonds bear no interest through December 14, 2015, and then bear interest at a rate of 9.00%. Bond interest and principal are payable annually on December 15 commencing in 2016.

On September 16, 2011, the District issued 2011D Subordinate Bonds in the amount of \$3,157,000. The bonds bear interest at a rate of 9.50% with a stated maturity of December 15, 2040. Bond interest and principal is payable annually on December 15 with the first interest payment commencing in 2011 and the first principal payment commencing in 2026.

On December 16, 2015, the District issued the Series 2015 Tax-Free Loan Refunding and Improvement Bonds in the amount of \$6,360,000. The Loan bears interest at a rate of 2.97% through December 1, 2022, and then 5.50% through maturity on December 1, 2045. Loan interest is payable semi-annually on June 1 and December 1, and the principal payments are payable annually on December 1 commencing in 2016.

There are not sufficient funds available to pay the Series 2011C Bonds and Series 2015 Refunding Loan according to the debt amortization schedule, as such the amount budget is based on anticipated funds available.

The District has no operating or capital leases.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (Continued)**

The District has outstanding debt and activity as follows:

	Balance at December 31, 2020	Additions	Reductions	Balance at December 31, 2021
Series 2011C Subordinate Convertible Capital Appreciation Bonds	\$ 2,005,000	\$ -	\$ 40,000	\$ 1,965,000
Series 2011C Subordinate Bonds - Interest	-	180,450	180,450	-
Series 2011D Subordinate Bonds	1,983,000	-	-	1,983,000
Series 2011D Subordinate Bonds - Interest	499,923	188,385	188,385	499,923
Series 2015 Refunding and Improvement Loan	5,165,000	-	310,000	4,855,000
Series 2015 Refunding and Improvement Loan - Interest	-	157,624	157,624	-
Total	<u>\$ 9,652,923</u>	<u>\$ 526,459</u>	<u>\$ 876,459</u>	<u>\$ 9,302,923</u>

	Balance at December 31, 2021	Additions	Reductions	Balance at December 31, 2022
Series 2011C Subordinate Convertible Capital Appreciation Bonds	\$ 1,965,000	\$ -	\$ 1,965,000	\$ -
Series 2011C Subordinate Bonds - Interest	-	176,850	176,850	-
Series 2011D Subordinate Bonds	1,983,000	-	1,983,000	-
Series 2011D Subordinate Bonds - Interest	499,923	188,385	688,308	-
Series 2015 Refunding and Improvement Loan	4,855,000	-	4,855,000	-
Series 2022 Refunding Bond	-	9,500,000	-	9,500,000
Series 2022 Refunding Bond - Interest	-	33,333	33,333	-
Total	<u>\$ 9,302,923</u>	<u>\$ 9,898,568</u>	<u>\$ 9,701,491</u>	<u>\$ 9,500,000</u>

**Reserves**

**Emergency Reserves**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all three Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2022 budget.

**Debt Service Reserves**

The District anticipate a Debt Service Reserve in the amount of \$1,000,000 to be maintained on the Series 2022 Bonds.

**This information is an integral part of the accompanying budget.**

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$2,160,000 Series 2011C Subordinate Convertible  
Capital Appreciation Bonds  
Dated September 16, 2011  
Interest Rate 9.00%**

<b>Year Ended December 31,</b>	<b>Interest and Principal Due December 15</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 45,000	\$ 176,850	\$ 221,850
2023	45,000	172,800	217,800
2024	50,000	168,750	218,750
2025	55,000	164,250	219,250
2026	60,000	159,300	219,300
2027	65,000	153,900	218,900
2028	70,000	148,050	218,050
2029	80,000	141,750	221,750
2030	85,000	134,550	219,550
2031	95,000	126,900	221,900
2032	100,000	118,350	218,350
2033	110,000	109,350	219,350
2034	120,000	99,450	219,450
2035	130,000	88,650	218,650
2036	145,000	76,950	221,950
2037	155,000	63,900	218,900
2038	170,000	49,950	219,950
2039	185,000	34,650	219,650
2040	200,000	18,000	218,000
	<u>\$ 1,965,000</u>	<u>\$ 2,206,350</u>	<u>\$ 4,171,350</u>

No assurance provided. See summary of significant assumptions.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$6,360,000 Series 2015 Refunding & Improvement Loan  
Dated December 16, 2015  
3.010% Through December 16, 2022; 5.5% Thereafter  
Interest Payable June 1 and December 1  
Principal Due December 1**

<b><u>Year Ended December 31,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2022	\$ 4,855,000	\$ 153,854	\$ 5,008,854
	<u>\$ 4,855,000</u>	<u>\$ 153,854</u>	<u>\$ 5,008,854</u>

No assurance provided. See summary of significant assumptions.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the GOLD HILL MESA METROPOLITAN DISTRICT NO. 2,  
(taxing entity)<sup>A</sup>

the BOARD of DIRECTORS  
(governing body)<sup>B</sup>

of the GOLD HILL MESA METROPOLITAN DISTRICT NO. 2  
(local government)<sup>C</sup>


**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,405,290 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 292,770 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/2021 for budget/fiscal year 2022.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>11.047</u> mills	\$ <u>3,234</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>11.047</u> mills</b>	<b><u>\$ 3,233</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>33.140</u> mills	\$ <u>9,703</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>44.187</u> mills</b>	<b><u>\$ 12,937</u></b>

Contact person: Carrie Bartow Daytime phone: (719) 635-0330  
(print)

Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Loan Refunding & Improvement
	Series:	Series 2015
	Date of Issue:	December 16, 2015
	Coupon Rate:	3.010%
	Maturity Date:	December 16, 2022
	Levy:	33.140
	Revenue:	\$9,703
2.	Purpose of Issue:	Public Infrastructure Improvements
	Series:	Series 2011C
	Date of Issue:	September 16, 2011
	Coupon Rate:	9.00%
	Maturity Date:	December 15, 2040
	Levy:	0.000
	Revenue:	\$0
3.	Purpose of Issue:	Public Infrastructure Improvements
	Series:	Series 2011D
	Date of Issue:	September 16, 2011
	Coupon Rate:	9.50%
	Maturity Date:	December 15, 2026
	Levy:	0.000
	Revenue:	\$0

**CONTRACTS<sup>K</sup>:**

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Proof of Publication

THE TRANSCRIPT  
Colorado Springs, Colorado

STATE OF COLORADO } ss.  
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

12, OCTOBER, A.D. 2021.

And that the last publication of said notice was in the issue of said newspaper dated:

12, OCTOBER, A.D. 2021.

In witness whereof, I have hereunto set my hand this 12th day of October, A.D. 2021.

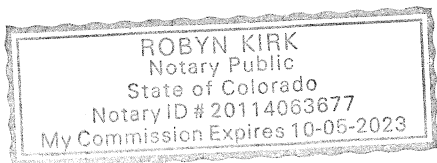
*Cathy Reding*

Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 12th day of October, A.D. 2021.

*Robyn Kirk*

Notary Public



NOTICE OF BOARD MEETING  
AND AMENDED BUDGET  
HEARING  
GOLD HILL MESA  
METROPOLITAN DISTRICT NO. 1  
GOLD HILL MESA  
METROPOLITAN DISTRICT NO. 2  
GOLD HILL MESA  
METROPOLITAN DISTRICT NO. 3  
NOTICE IS HEREBY GIVEN THAT  
A PROPOSED BUDGET FOR 2022  
AND AMENDED BUDGET FOR  
2021 HAVE BEEN PRESENTED  
TO THE BOARD OF DIRECTORS  
OF THE GOLD HILL MESA  
METROPOLITAN DISTRICT NO. 1,  
GOLD HILL MESA METROPOLITAN  
DISTRICT NO. 2, AND GOLD  
HILL MESA METROPOLITAN  
DISTRICT NO. 3 AND THAT THE  
SAME HAVE BEEN SCHEDULED  
FOR A PUBLIC HEARING TO BE  
HELD WEDNESDAY, NOVEMBER  
17, 2021, AT 9:00 A.M. AT THE  
DISTRICT'S OFFICES, 142 SOUTH  
RAVEN MINE DRIVE, SUITE  
200, COLORADO SPRINGS,  
COLORADO 80904. THE  
PROPOSED BUDGETS ARE OPEN  
AND AVAILABLE FOR INSPECTION  
AT THE DISTRICT'S OFFICES.  
ANY INTERESTED ELECTOR  
OF THE DISTRICTS MAY FILE  
OBJECTIONS TO THE PROPOSED  
BUDGETS AT ANY TIME PRIOR  
TO THE FINAL ADOPTION OF  
THE BUDGETS. THE MEETINGS  
ARE OPEN TO THE PUBLIC. THE  
MEETING MAY BE CONTINUED.  
STEPHANIE EDWARDS  
PRESIDENT  
Publication Date: October 12, 2021  
Published in The Transcript  
DT39924